

UNITED CARBON SOLUTIONS PRIVATE LIMITED

CIN U24290TZ2010PTC016458

Regd. Off: S.F NO. 1147/1A, VATTAMALAI VILLAGE, AVINASHIPALAYAMPUDUR POST, KANGAYAM,
TIRUPUR 638701

e-mail id: info@ucsplgroup.com; Phone: 04257-230603, 230604

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Legal Background

a. Applicability & Basic Requirement

Socially responsible business practice is an integral part of an organization's effort at ensuring good Corporate Governance. Corporate Social Responsibility (CSR) is therefore a tool through which an organization reflects and pledges its commitment to support and participate in community building efforts.

The Government of India has vide section 135 of the Companies Act, 2013 (the Act) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the Rules) has brought out CSR guidelines to be adhered to by certain class of companies.

The Act applies to Companies which have had a net profit of INR 5 crore or more or net worth of INR 500 crore or more or a turnover of INR 1000 crore or more in any financial year [Section 135(1)].

Such Companies must spend a minimum of 2 per cent of the average net profits made during the three immediately preceding financial years [Section 135(5)].

b. Formation of CSR Committee

Every Company that meets the net profit, net worth, or turnover criterion of the Act has to constitute a CSR Committee of its Board. The Committee must consist of 3 or more Directors of the Company's Board. [Section 135(1)]

Provided that where a company is not required to appoint an independent director under sub-section (4) of section 149, it shall have in its Corporate Social Responsibility Committee two or more Directors

c. Responsibilities of CSR Committee

The CSR Committee thus constituted must formulate and recommend a CSR Policy of the Company to its Board of Directors.

The CSR Policy must indicate the activities to be undertaken by the Company as per Schedule VII, recommend the amount of expenditure to be incurred on the activities, institute a transparent monitoring mechanism for the implementation of the policy, and monitor the CSR policy from time to time.

d. Responsibilities of the Board

The Board should finalize and approve the CSR Policy, after taking into account the recommendation from the CSR Committee.

A report by the Board of Directors in the prescribed format must be attached to the annual statements laid before the general meeting of the Company disclosing matters related to CSR.

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This will include declaring composition of the CSR Committee and disclosure of the policy contents.

The Board must ensure that the activities included in the CSR policy are undertaken by the Company, that the expenditure by the Company meets the 2 per cent requirement as per the Act, and that the Company gives preference to local area and areas around it where it operates [Section 135(4b) & (5)].

The Board must also ensure that in every financial year, the funds committed by the Company for CSR activities are utilized effectively, and implementation must be regularly monitored.

2. CSR Committee of the Company

The Board, vide the Board Resolution dated 31st August 2017 has formed a Corporate Social Responsibility Committee as required by law, comprising the following Directors of the Board:

- a. Mr.A.K.Jayanthan
- b. Mr.G.Balasubramanium

3. Focus Areas of CSR

- a. One or more of the following projects or programs shall be the focus Areas of CSR, based on the recommendations of the CSR Committee:
 - (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
 - (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
 - (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
 - (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

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- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- (x) rural development projects
- (xi) slum area declared by the Central Government or any State Government or any other competent authority under any law for the time being in force for its development.
- (xii) disaster management, including relief, rehabilitation and reconstruction activities.

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- b. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

4. Implementation Guidelines

The Company may undertake the CSR activities directly by itself or by contributing to external agencies / Implementing Agencies, like established Charitable Trusts of long standing reputation or partly by it and partly through such Trusts as may be recommended by the CSR Committee and approved by the Board. The Company shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.

5. MONITORING CSR ACTIVITIES

The CSR Committee shall meet at reasonable intervals and review the progress on the CSR activities. The Committee shall take steps to check whether the activities are progressing as per guidelines of the CSR policy and the Act/Rules and shall initiate corrective actions wherever necessary.

6. CSR REPORTING

The Company shall submit to the CSR Committee the details of projects / programmes / activities undertaken periodically at reasonable intervals. The CSR committee shall forward a report on CSR projects / programmes / activities of the Company to the Board of Directors once in a year.. CSR Policy and activities undertaken shall be disseminated on website for public access and shall be published in the Annual Report of the Company in the format prescribed under the Act and CSR Rules.
